

SENATE BILL 2395  
By Black

AN ACT to repeal Chapter 157 of the Private Acts of 1979; as amended by Chapter 291 of the Private Acts of 1980; Chapter 193 of the Private Acts of 1986; Chapter 165 of the Private Acts of 1990; Chapter 20 of the Private Acts of 1995; and all other acts amendatory thereto, and to provide for the allocation of debts and other obligations and the conclusion of business of the Resource Authority in Sumner County, Tennessee.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 157 of the Private Acts of 1979; as amended by Chapter 291 of the Private Acts of 1980; Chapter 193 of the Private Acts of 1986; Chapter 165 of the Private Acts of 1990; Chapter 20 of the Private Acts of 1995; and all other acts amendatory thereto, are hereby repealed effective January 1, 2006.

SECTION 2. Any bonds or other financial obligations of the Resource Authority in Sumner County, Tennessee that are outstanding on the date that the Resource Authority in Sumner County, Tennessee ceases its existence shall become the joint obligations of Sumner County and the cities of Gallatin and Hendersonville. Sumner County shall be responsible for three-sevenths (3/7) of such obligations, the City of Gallatin shall be responsible for two-sevenths (2/7) of such obligations, and the City of Hendersonville shall be responsible for two-sevenths (2/7) of such obligations.

SECTION 3. Sumner County, the City of Gallatin and the City of Hendersonville are authorized, through interlocal agreement approved by each of their respective governing bodies, to take any and all necessary actions to conclude any and all outstanding business affairs of the Resource Authority in Sumner County, Tennessee, not concluded by said Authority.

SECTION 4. If any provision of this act or the application thereof to any person or circumstance is held to be invalid, such invalidity shall not affect any other provision or

application of this act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

SECTION 5. This act shall have no effect unless approved by a two-thirds (2/3) favorable vote of the legislative body of Sumner County and by a two-thirds (2/3) favorable vote of each of the respective governing bodies of the City of Gallatin and the City of Hendersonville, Tennessee. Its approval or nonapproval shall in each case be proclaimed by the presiding officer of each legislative or governing body and certified by such officer to the Secretary of State.

SECTION 6. For the purpose of approving or rejecting the provisions of this act it shall be effective upon becoming a law, the public welfare requiring it; but for all other purposes it shall become effective upon being approved as provided in Section 5.